

Family Settlement Agreement

This Family Settlement Agreement ("Agreement") is entered into on [Date], by and among the following parties:

1. [Name of Party 1], son/daughter of [Name of Father/Mother], residing at [Address].
2. [Name of Party 2], son/daughter of [Name of Father/Mother], residing at [Address].
3. [Name of Party 3], son/daughter of [Name of Father/Mother], residing at [Address].
4. [Name of Party 4], son/daughter of [Name of Father/Mother], residing at [Address].

(Hereinafter collectively referred to as the "Parties")

Background

The Parties are members of the same family and are desirous of settling certain family disputes and differences, and dividing and distributing the family properties among themselves amicably and by mutual consent.

Agreement

1. **Property Description:** The Parties have identified and agreed upon the following properties to be settled and distributed among themselves:
 - a. Description of Property 1: [Description]
 - b. Description of Property 2: [Description]
2. **Distribution of Properties:** The Parties agree to distribute the above-mentioned properties among themselves as follows:
 - a. [Name of Party 1] shall receive [Specify Property/Share].
 - b. [Name of Party 2] shall receive [Specify Property/Share].
 - c. [Name of Party 3] shall receive [Specify Property/Share].
 - d. [Name of Party 4] shall receive [Specify Property/Share].
3. **Release and Waiver:** Each Party hereby releases and waives all claims, rights, and interests, if any, in the properties received by other Parties under this Agreement.
4. **Representations and Warranties:** The Parties represent and warrant that they have full authority and legal capacity to enter into this Agreement, and that they have not assigned or transferred any of the properties to any third party.
5. **Governing Law:** This Agreement shall be governed by the laws of India.
6. **Dispute Resolution:** Any disputes arising out of or in connection with this Agreement shall be resolved through mediation or arbitration in accordance with the laws of India.

Execution

This Agreement shall be executed in duplicate, with each Party retaining one original copy. The Agreement shall come into effect upon execution by all Parties.

In Witness Whereof, the Parties hereto have executed this Agreement on the date first above written.

[Signature of Party 1] [Signature of Party 2]

[Signature of Party 3] [Signature of Party 4]

[Names of Witnesses]:

1. _____

[Signature of Witness 1]

2. _____

[Signature of Witness 2]

Note: It is advisable to consult with a legal professional to ensure that the Agreement complies with all relevant laws and regulations in India and adequately addresses the specific circumstances of the family settlement.